

# Checking Account Application



PREMIER FINANCIAL  
CREDIT UNION

Account Number: \_\_\_\_\_

YES, I would like a PFCU Visa Debit Card

Member Name: \_\_\_\_\_

SS# \_\_\_\_\_

Joint Owner Name \_\_\_\_\_

SS# \_\_\_\_\_

Street Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip Code: \_\_\_\_\_

Home Phone: \_\_\_\_\_ Work Phone: \_\_\_\_\_

I understand that Premier Financial Credit Union may request a credit report to open this account. Account subject to approved credit rating.

## Share Draft Account Agreement

I/We hereby authorize **Premier Financial Credit Union** to establish this Share Draft Account for me/us. The Credit Union is authorized to pay share drafts signed by me (or by any of us) and to charge all such payments against the shares in this Account. It is further agreed that:

1. Only share draft blanks (and other methods) approved by the Credit Union may be used to make withdrawals from this Account.
2. All non-cash payments received in this Account will be credited subject to final payment.
3. The Credit Union is under no obligation to pay a share draft that exceeds the fully paid and collected share balance in this Account. However, the Credit Union may, at its discretion, pay such a draft. If the Credit Union does pay such a draft, it is agreed that the Credit Union shall be immediately reimbursed, by one or more of the undersigned, to the extent that such a draft plus the minimum balance exceeds the share balance in this Account. Such reimbursement shall be in cash, unless another manner of reimbursement has been authorized below.
4. The Credit Union may pay a share draft on whatever day it is presented for payment, notwithstanding the date (or any other limitation on the time of payment) appearing on the share draft.
5. When paid, share drafts become the property of the Credit Union and will not be returned either with the periodic statement of this Account or otherwise. Copies of such share drafts will be provided, if requested, and the Credit Union may charge a fee for providing such copies.
6. Except for negligence, the Credit Union is not liable for any action it takes regarding the payment or nonpayment of a share draft.
7. Any objection respecting any item shown on a periodic statement of this Account is waived unless made in writing to the Credit Union before the end of 60 days after the statement is mailed.
8. This Account is subject to the Credit Union's right to require advance notice of withdrawal, as provided in the Credit Union's bylaws.
9. This Account is also subject to such other terms, conditions and service charges as the Credit Union may establish from time to time. The Credit Union may change the terms and conditions of this Account, upon giving a 15-day written notice. Notice may be given by US mail, first class, postage prepaid, to my/our last known address, as reflected in the Credit Union's records or by notice to all members distributed through sponsor company mail.
10. If this agreement is signed by more than one person, the persons signing below shall be the joint owners of this Account which, in that event, shall be subject to the additional terms and conditions printed on the reverse side hereof.

## ADDITIONAL TERMS AND CONDITIONS (JOINT SHARE ACCOUNT AGREEMENT)

The Credit Union is hereby authorized to recognize any of the signatures subscribed on the reverse side hereof in the payment of funds or the transaction of any business for this Account. The joint owners of this Account hereby agree with each other and with the Credit Union that all sums now paid into this Account, or heretofore or hereafter paid into this Account, by any or all of said joint owners with all accumulations thereon, are and shall be owned by them jointly, with right of survivorship, and may be subject to the withdrawal or receipt of any of them, and payment to any of them or to the survivor(s) shall be valid and discharge the Credit Union from any liability for such payment.

The right and authority of the Credit Union under this Agreement shall not be changed or terminated by said owners, or any of them, except by written notice to the Credit Union which shall not affect transactions theretofore made.

## OVERDRAFT REIMBURSEMENT OPTIONS

I/We hereby authorize the Credit Union to reimburse itself for any draft which it pays, to the extent by which such draft plus the minimum balance exceeds the share balance in this Account, by transferring sufficient shares from the below listed share accounts. Such advances shall be from the accounts shown below in the order listed, and shall not reduce the balance in any Regular Share account below the par value of one share. Such transfers shall be subject to a service charge, as determined by the Credit Union from time to time.

In the event the Regular Share accounts listed below are not sufficient to reimburse the Credit Union for drafts paid, I/we authorize the Credit Union, at its discretion, to reduce this Share Draft account below the established minimum balance to reimburse itself. Such advances shall not reduce the balance in this Share Draft account below the par value of one share and shall be subject to a service charge, as determined by the Credit Union from time to time.

Signed: \_\_\_\_\_ Date: \_\_\_\_\_

Signed: \_\_\_\_\_ Date: \_\_\_\_\_

Fax to: 586-416-3701 or mail to:  
Premier Financial Credit Union  
38770 Garfield Road, Suite 120  
Clinton Township, MI 48038



PFCU Use Only			
Account Issued By	Date		
Account Approved By	Date		
Daily Debit limit:	<input type="checkbox"/> \$500	<input type="checkbox"/> \$750	<input type="checkbox"/> \$1,000
Daily ATM limit :	<input type="checkbox"/> \$100	<input type="checkbox"/> \$250	<input type="checkbox"/> \$500