



PREMIER FINANCIAL
CREDIT UNION

Money Talks...

www.premierfinancialcu.org

Financial News and Information from Premier Financial Credit Union

Inside this issue:

Page 1

- Credit Union Day 2008
- Christmas Loans are Back!

Page 2

- Credit Union's are Safer Than Ever

Page 3

- Skip-a-Pay

Page 4

- Select Loan and Deposit Rates

Thank You

The Board of Directors and Staff would like to thank you, our members for making Premier Financial Credit Union one of the 100 largest credit unions in the State of Michigan. The credit union is also ranked in the top 100 across the nation in loan growth.

When you use the credit union's products and services you help keep the credit Union's loan rates lower and deposit rates higher.

Membership Matters!

Holiday Hours

Premier Financial Credit Union Offices and Service Center locations will be OPEN on Monday, October 13, 2008 during the Columbus Day Holiday

Happy Credit Union Day 2008



We're celebrating a special day, and you're part of it. Join us October 16 to celebrate International Credit Union Day with this year's theme "My Credit Union: It Belongs to Me." International Credit Union Day celebrates the history, tradition, and spirit of the international credit union movement—and those who own it.

We want to take this opportunity to thank you for being an important part of Premier Financial Credit Union. It's members like you who help to make up this truly special organization—not shareholders or other motives. You own your credit union, and we are here to serve you.

Credit unions exist to provide a safe, convenient place for members to save money and to get loans at reasonable rates—credit union members save \$240* a year per household. Take full advantage of your credit union membership. Meet your borrowing and savings needs with our member friendly, low-priced services.

In honor of International Credit Union Day we will be celebrating with refreshments and give-a-ways at both credit union locations.

This International Credit Union Day, we are excited to be a part of your hopes and dreams. Thank you for being part of the credit union difference. Let us know how we're doing and what we can do to make your credit union membership even better. Call us today at 866-416-3700.

We look forward to seeing you.

*According to data from the Credit Union National Association (CUNA).



Christmas Loans are Back!

PFCU is happy to announce that Christmas Loans will be available from October 1, 2008 through January 31, 2008. Enjoy your holiday shopping this year without depleting your savings account. Take advantage of this simple, quick, and easy loan that can be deposited directly into your checking or savings account and ready for you to hit the malls this holiday season!

Amount	Term	Monthly Payment*
\$1,000	12 Months	\$86.95
\$1,750	12 Months	\$152.14
\$2,500	12 Months	\$217.34



*Dollar amount and Interest rate are based on credit qualifications. Not everyone will qualify. Payments shown are based on "A" Credit Tier at 8.90%APR. Longer terms may be available. Minimum amount of \$500 and maximum amount of \$2,500.

Reverse Mortgages for Premier Members

The Federal Housing Administration recently unveiled a program to give senior citizens the chance to live independently and improve their quality of life.

The Reverse Mortgage is like a government grant! It pays off your mortgage, your credit card bills, you name it. You're required to make NO monthly payments, all the while keeping full title to your home.

If the home sells after you've vacated it, all remaining equity goes to your heirs. If you're there for a long time, and you've used up all the equity (since you never made another payment), your heirs can walk away scot-free!

In times like these, this program is worth a closer look for anyone 62 or older needing a hand with their budgets. As a Premier Financial Member, you are entitled to a free Reverse Mortgage review with Capital Mortgage Funding. So don't hesitate to give our mortgage partner a call at 800-356-9728 extension 1211 and speak with John Teweles. He will be more than happy to walk you through the process.

If you would like to attend a no pressure, hassle free workshop that will explain all the details, good and bad, about Reverse Mortgages, please contact Aaron Smith at 866-416-3700. Tentative workshop dates are scheduled for October 14th and October 21st at the Clinton Township Office. Refreshments will be provided but space is limited so call today.

Credit Unions: Safer Than Ever

Credit unions are safer and sounder than ever.

Credit union capital is near an all-time high. Capital--reserves plus undivided earnings--is the safety cushion that protects against loss. It allows credit unions to survive recessions or turbulent financial markets. The movement-wide net worth-to-asset ratio remains close to record highs, at 11.4%, according to the Credit Union National Association, Inc. in Madison, Wis.

Credit unions' strength means a strong National Credit Union Share Insurance Fund (NCUSIF)--the federal deposit insurance fund that guarantees the safety of member savings. In fact, NCUSIF's ratio finished 2007 at 1.29%.

Premier Financial Credit Union is strong because you, our member-owners, are in control. You demand good member service. According to studies by Consumer Reports and ForeseeResults.com, credit unions ranked higher than banks in terms of customer satisfaction with credit cards and online banking options.

You demand favorable rates and fees. Credit unions remain the low-cost, high-return providers of products and services.

It's member leadership that makes our credit union and other credit unions so successful. Thanks for another great year. And here's to many more.



Holiday Skip-A-Pay

Extra Cash for the Holidays

Do you need extra cash this holiday season? Premier Financial Credit Union has the answer -- **Holiday Skip-A-Pay!**

For just \$25, per loan, you can skip one month's payment on any or all of your qualified loans.

Here's how it works:

1. Pick the month you want to skip (November, December, or January);
2. Fill out the attached form and send it to us with your \$25 payment (per loan payment skipped);
3. Don't pay your loan payment for a full month;
4. Enjoy a stress-free holiday shopping season with extra cash!

It is that simple!

It's just one more service your credit union offers to make your holiday complete.

In order to take advantage of this offer, your loan must be paid up-to-date with a satisfactory payment history. Premier Financial Credit Union's Holiday Skip-A-Pay offer does not apply to real estate loans (such as first mortgages or home equity loans), Driving Sense/Payment Shaver loans, VISA credit card payments, Business Loans or loans that are delinquent.

Did you know that your credit union offers Christmas Club Accounts and Christmas Loans to make the holiday shopping season more enjoyable! For details, contact Member Services at 866.416.3700.

Please mail the form below (with your check or money order, if applicable) to: Premier Financial Credit Union, 38770 Garfield Road, Suite 120, Clinton Township, MI 48038 or Fax to: 586.416.3701 or 313.831.4680.

Wishing you all the best this holiday season.



Please cut along dotted line

Holiday Skip-A-Pay Request Form

Member Name _____

Member Account Number _____

Daytime Phone number _____

Please skip my (choose one): **NOVEMBER 2008** **DECEMBER 2008** **JANUARY 2009** loan payment(s) for:

Loan Payment #1: _____ \$ _____ \$25 (Skip-A-Pay Fee)
Loan Account Number Loan Account Suffix Monthly Payment

Loan Payment #2: _____ \$ _____ \$25 (Skip-A-Pay Fee)
Loan Account Number Loan Account Suffix Monthly Payment

Loan Payment #3: _____ \$ _____ \$25 (Skip-A-Pay Fee)
Loan Account Number Loan Account Suffix Monthly Payment

For each loan payment skipped, please deduct the Skip-A-Pay Fee from my PFCU (choose one): **SAVINGS** **CHECKING**
 or

I have included a check for \$ which is the total Skip-A-Pay fees for the above stated loans.

Real-estate loans, Driving Sense/Payment Shaver loans, Visa credit card payments, Business Loans and loans that are delinquent are excluded from this offer. PFCU reserves the right to deny any Skip-A-Pay request. All Borrowers & Co-Borrowers must sign this form. By signing below I(we) agree to have one month's loan payment skipped and to extend the term(s) of the above stated loan(s). I(we) also understand that loan interest will accrue during the month that my(our) payments are skipped.

Borrower Signature Required _____

Date _____

Co-Borrower Signature (if Applicable) _____

Date _____



PREMIER FINANCIAL
CREDIT UNION

Locations & Contact Information

Clinton Township Office
38770 Garfield Road
Suite 120
Clinton Township, MI 48038

Toll Free: 866-416-3700
Local: 586-416-3700
Fax: 586-416-3701

Detroit GASCO Office
3200 Hobson St.
Detroit, MI 48201

Toll Free: 866-416-3700
Local: 313-831-7010
Fax: 313-831-4680

Shared Branch Locations
Over 2,000 shared branches
throughout the country. For
a location near you call
866-416-3700 or visit
www.premierfinancialcu.org.

Surcharge-Free ATMs
25,000 throughout the country,
including 5,300 in 7-Eleven
Stores. For a surcharge-free
ATM location near you call
866-416-3700 or visit
www.premierfinancialcu.org.

Current Loan & Deposit Rates
Call 866-416-3700 or visit
www.premierfinancialcu.org.

CU*Talk
800-860-5704

Email
info@premierfinancialcu.org

Web Address
www.premierfinancialcu.org

Routing & Transit Number
272-078-491



PREMIER FINANCIAL CREDIT UNION

Where people are worth more than money

Premier Financial Credit Union Privacy Statement

Premier Financial Credit Union is committed to making available financial products and services that will enable its members to meet their financial needs and goals. Protecting personal information and using it in a manner consistent with member expectations is a high priority to everyone associated with this credit union.

The credit union will collect only the personal information that is necessary to conduct our business. That means just what is necessary to provide competitive financial products and services and no more. We collect this information about members from applications and other forms, information about member transactions with us, our affiliates or others, and information we receive from consumer reporting agencies.

The credit union may disclose nonpublic personal information about its members and former members to service providers and companies that perform marketing services on our behalf (for example-check printing companies).

The credit union will partner only with businesses that follow strict confidentiality requirements. The businesses we select will offer products designed to enhance our members' economic well-being. Under no circumstances will we authorize those firms to charge a member's account without receiving their express consent, and we will not sell member information to telemarketing firms.

Premier Financial Credit Union will protect the personal information of its members. This credit union will maintain strong security controls to ensure that member information in our files and computers is protected. We limit employee access to confidential member financial information to those employees with a business reason for knowing such information. Additionally, we maintain physical, electronic and procedural safeguards that comply with federal regulations. If you have questions or concerns about the integrity of your account information, members may call us at (866) 416-3700. Members may also contact us in writing by mailing a request to 38770 Garfield Rd, Ste. 120, Clinton Twp., MI 48038, or by electronic mail at: info@premierfinancialcu.org.

Select Loan Rates

For a complete list of Loan and Deposit Rates visit www.premierfinancialcu.org or call (866) 416-3700.

2006 / 2007 Auto	5.99% apr*
2005 & Older Auto	6.50% apr
2006 / 2007 Boat & RV	6.50% apr
2005 & Older Boat & RV	7.00% apr
Power-Sports	7.99% apr
LifeStyle Loan	8.90% apr
Platinum Preferred VISA	8.90% apr
VISA Classic	12.90% apr
Premier Equity Line	5.00% apr***
Home Equity Loan	Call for today's rates
First Mortgages	Call for today's rates

Select Deposit Rates

Savings Tiers	
\$5 to 10,000	1.01% apy**
\$10,001 to 25,000	1.26% apy
\$25,001 to 50,000	1.51% apy
\$50,001 to 75,000	1.77% apy
\$75,001 and greater	2.02% apy
12 month CD	3.34% apy
60 month CD	3.75% apy
12 month IRA CD	3.34% apy
60 month IRA CD	3.75% apy
Health Savings Account	2.50% apy

***Annual Percentage Rate (APR)**. Rate is based on applicant's credit history, loan term and/or year of collateral. Other Rates and Terms may apply. Rates current as of December 15, 2006 and may change without notice.

****Annual Percentage Yield (APY)**. Yield current as of December 15, 2006 and can change without notice. Interest compounding quarterly on daily basis. CDs and IRA CDs may have significant penalty for early withdrawal.

*****Premier Equity Line Annual Percentage Rate (APR)** is based on applicant's credit history. Introductory APR is fixed for the first six months for new equity lines with advances of \$10,000 or more. Introductory APR is 7.25% as of December 15, 2006. Not everyone will qualify for an Introductory APR. After Introductory Rate period ends the APR becomes variable based on an Index and a Margin and is adjusted quarterly. Current APR as-low-as 8.25%. Maximum APR will never be more than 6% above the initial APR or 15% (which ever is less). APR cannot increase or decrease by more than 2 percentage points in any one-year period. Property, Title and/or flood insurance, if applicable, is required.

*****Home Equity Payment Example** is for a \$40,000 Balloon Home Equity Loan with a seven year term with a 20-year amortization. Interest rate of 6.50% apr current as of December 15, 2006 and can change without notice. Total payments of \$56,337.71. Balloon payment of \$31,610.35 due at the end of the seven year term. Closing costs include Recording Fee, Electronic Property Valuation, Tax Tracking Fee, Flood Certification, Limited Title Insurance Policy. Appraisal, if applicable, would increase closing costs. Property, Title and/or flood insurance, if applicable, is required.